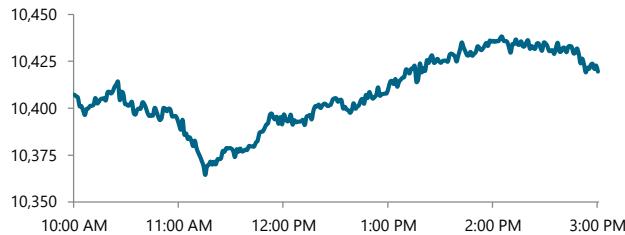


Daily Markets Overview

13 February 2023

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	10,419	0.1	0.1	-0.6	16.7
Saudi (NOMUC)	19,537	0.9	0.9	0.6	NA
Energy	5,497	0.2	0.2	1.3	6.6
Materials	6,432	0.0	0.0	2.3	10.6
Capital Goods	5,571	0.2	0.2	6.6	13.8
Com. & Prof. Svc	3,534	-0.2	-0.2	2.8	31.3
Transportation	4,816	-0.2	-0.2	6.0	NA
Cons. Durables & Apparel	4,362	1.2	1.2	3.3	NA
Consumer Services	4,292	2.6	2.6	16.3	NA
Media	21,906	-0.1	-0.1	1.9	24.0
Retailing	7,294	0.2	0.2	1.7	27.9
Food & Staples Retailing	9,204	1.7	1.7	7.8	6.3
Food & Beverages	4,781	1.6	1.6	3.0	29.0
Health Care Equipment	9,145	0.4	0.4	0.4	40.2
Pharma, Biotech & Life Science	2,945	-0.2	-0.2	2.5	NA
Banks	10,955	-0.2	-0.2	-5.1	13.3
Diversified Financials	5,998	0.3	0.3	-5.7	28.4
Insurance	5,867	0.1	0.1	10.4	NA
Telecommunication	6,297	-0.8	-0.8	-1.4	13.6
Utilities	6,947	0.4	0.4	-3.2	20.6
REITs	3,847	-0.4	-0.4	-3.2	16.9
Real Estate	2,760	0.3	0.3	10.4	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Al-Jouf Agriculture Development Co.	49.20	8.9%	43
Americana Restaurants International PLC	4.08	6.8%	261
Al Gassim Investment Holding Co.	26.95	6.5%	35
Abdullah Al Othaim Markets Co.	107.40	6.3%	39
Tabuk Agriculture Development Co.	18.00	4.4%	20

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
BSFR	12-Feb	4Q22	902.6	-9%	0.75	NA
TANMIAH	12-Feb	4Q22	123.3	1098%	6.17	NA
SABB	9-Feb	4Q22	1,387.2	225%	0.68	NA
A.Othaim Market	9-Feb	4Q22	196.6	31%	2.18	NA
YANSAB	5-Feb	4Q22	-96.5	-129%	-0.17	MISS

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of February 12, 2023
(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- TASI ended 0.1% higher at 10,419, while NOMUC increased 0.9% to 19,537 on Sunday. TASI traded value totaled SAR 2.7bn and averaged SAR 3.8bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 31.6% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks closed 0.2% lower, while Materials closed flat. Telecom declined 0.8%. Consumer Services (up 2.6%) was the best performing sector. Among stocks, Al-Jouf Agriculture Development Co. (6070/JADCO AB), Americana Restaurants International PLC (6015/AMERICAN AB), and Al Gassim Investment Holding Co. (6020/GACO AB), led the gainers.
- The Public Investment Fund (PIF) revealed completing acquisition of a 30% stake in the Saudi Tabreed District Cooling Co. It added that the investment supports its efforts to grow and develop the local utilities and low-carbon sectors. Saudi Tabreed offers highly efficient solutions that drive reductions in power consumption and costs of operation and maintenance, while encouraging alternatives to traditional air conditioning systems. (Source: Argaam)
- According to the Saudi Central Bank (SAMA), residential real estate finance provided for individuals by banks in the country fell by 21% Y/Y to SAR 120.3bn (USD 32.06bn) in 2022. The central bank added that this was the first annual decline in new residential real estate financing provided to individuals by banks since the publication of the data. Villa mortgages accounted for 70%, or SAR 83.97bn (USD 22.38bn), of total housing loans provided in 2022. (Source: Argaam)
- The Arab Agricultural Services Co. (ARASCO) inked a MoU with NEOM and Cargill, a global player in the field of agricultural business, with the aim of supporting the sustainable expansion of the aquaculture sector in the country and achieving self-sufficiency in this sector by 2030. It added that the agreement is focused on innovation and sustainability in environment-friendly aquaculture. (Source: Argaam)
- Saudi Industrial Investment Group (2250/SIIG AB) announced the continuation of maintenance work in its subsidiary Saudi Polymers Co. (SPC), after a technical glitch in the ethylene refrigeration unit led to an unplanned shutdown in January. The company added that all SPC units are expected to be up and running within the next four weeks. However, it anticipates a significant impact on 1Q23 financials that could exceed SAR 200mn (USD 53.30mn). (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Fawaz Abdulaziz AlHokair Co.	16.98	-5.7%	26
Etihad Athaab	66.40	-3.8%	42
Telecommunication Co.	149.80	-2.7%	9
Alamar Foods Co.	23.26	-2.3%	7
Abdulmohsen Alhokair Group for Tourism and Development	8.40	-2.2%	19
Gulf General Cooperative Insurance Co.			

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Americana Restaurants International PLC	4.08	6.8%	261
Al Rajhi Bank	76.50	-1.0%	172
SABIC Agri-Nutrients Co.	127.00	-0.8%	151
Alinma Bank	29.80	2.2%	146
The Power and Water Utility Company for Jubail and Yanbu	48.35	1.2%	118

Source: Tadawul

Daily Markets Overview

13 February 2023

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,454	0.2	2.1	3.5	9.5
Abu Dhabi (ADX)	10,023	0.1	0.9	-1.8	27.2
Kuwait (KSE)	6,867	0.2	0.2	-0.8	21.7
Qatar (QE)	10,439	0.1	0.1	-2.3	11.5
Oman (MSM)	4,757	-0.2	-0.2	-2.1	11.6
Bahrain (BSE)	1,940	0.1	0.1	2.3	8.1
DJMENA Index	692	-1.0	-1.2	-0.2	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,090	0.2	-1.1	6.5	19.4
US (NASDAQ 100)	11,718	-0.6	-2.4	12.0	22.8
UK (FTSE 100)	7,882	-0.4	-0.2	5.8	11.3
Germany (DAX)	15,308	-1.4	-1.1	9.9	12.5
France (CAC 40)	7,130	-0.8	-1.4	10.1	11.6
Russia (MICEX)	2,262	0.0	0.6	5.0	2.3
Japan (Nikkei)	27,671	0.3	0.6	6.0	22.8
Hong Kong (HSI)	21,190	-2.0	-2.2	7.1	12.5
South Korea (KOSPI)	2,470	-0.5	-0.4	10.4	11.7
China (SHCOMP)	3,261	-0.3	-0.1	5.5	14.2
India (NIFTY)	17,857	-0.2	0.0	-1.4	21.6
Brazil (IBOV)	108,078	0.1	-0.4	-1.5	5.9
Turkey (BIST 100)	4,505	0.0	-9.9	-18.2	5.5
Egypt (EGX30)	17,614	0.0	8.4	20.7	NA
MSCI Emerging Markets	1,014	-1.1	-2.4	6.0	12.7
MSCI World	2,784	-0.2	-1.3	7.0	17.8

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	86.4	2.2	8.1	0.6	-5.5
Natural Gas (\$/mmbtu)	2.5	3.5	4.3	-43.8	-37.5
Gold (\$/oz)	1,866	0.2	0.0	2.3	2.1
Silver (\$/oz)	22.0	0.1	-1.6	-8.1	-5.2
Platinum (\$/oz)	950	-0.9	-2.8	-11.6	-7.8
Copper (\$/t)	8,829	-1.4	-1.4	5.5	-14.3
Zinc (\$/t)	3,060	-2.9	-6.4	1.9	-17.5
Lead (\$/mt)	2,096	-1.6	-0.8	-10.2	-8.9
Wheat (\$/bu)	796	3.6	5.2	0.5	2.2
Corn (\$/bu)	681	1.5	0.4	0.3	15.0
Sugar (\$/lb)	20.0	0.1	-5.6	0.0	14.3

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	4.87	0.00	0.10	0.00
Saudi Arabia	5.51	0.01	0.17	0.64
UAE	4.88	0.04	0.57	0.01
Kuwait	4.25	0.06	0.25	-0.62
Qatar	5.20	-0.15	-0.08	0.33
Bahrain	6.25	0.00	0.11	1.38

Source: Reuters

NOTES:

(1) Prices updated as of February 12, 2023 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading mostly down on Monday. China is up 0.6%. South Korea, Japan, Hong Kong and India are trading 0.8%, 1.0%, 0.1% and 0.4% lower, respectively.
- UAE market was closed for trading on Sunday. GCC markets (excluding the UAE market) ended mixed on Sunday. Kuwait and Qatar increased 0.2% and 0.1%, respectively. Oman closed 0.2% lower, while Bahrain ended 0.1% higher.
- The International Monetary Fund (IMF)'s head noted that public debt in some Middle East and North Africa (MENA) states is of concern and that governments need to build resilience through fiscal policies to protect against shocks in uncertain times. The agency forecasted last month that economic growth in the region would slow to 3.2% in 2023, before ticking up to 3.5% in 2024 with inflation seen surpassing 10% this year. She added that the region needs to boost its average tax-to-GDP ratio to at least 15% from a current 11%. (Source: Zawya)
- According to the OPEC Secretary General, the oil demand is expected to exceed pre-pandemic levels this year, reaching almost 102mn barrels per day. He added that the demand is projected to further rise to 110mn barrels per day by 2025 and the group remains committed to supporting the oil market stability. (Source: Zawya)
- The Central Bank of the UAE (CBUAE) launched the Financial Infrastructure Transformation Programme (FIT programme) to accelerate the digital transformation in the financial services sector. It added that the programme aims to support financial services sector, promote digital transactions, and enable the UAE's competitiveness to become the financial and digital payment hub and a center of excellence for innovation and collaboration as well as competition in the financial sector. (Source: Zawya)
- Dubai's Damac Group announced that it plans to invest USD 1bn (SAR 3.75bn) in the data center business across the Middle East, Asia, and Africa, as the company sees bright future for information technology. It added that the company is ready to explore investment in IT sector to cater to rising demand from the tech-savvy customers in the region. Damac has accelerated its data center roll outs due to local and international customer demand. Customers are finalizing agreements to secure all available capacity within these facilities with deals closing before the end of 2023. (Source: Zawya)
- UK unemployment rate for the month of December (prior: 3.7%; consensus: 3.7%) will be announced tomorrow. (Source: Trading Economics)
- US inflation rate for January (prior: 0.1% M/M, 6.5% Y/Y; consensus: 0.4% M/M, 6.2% Y/Y) will be announced tomorrow. (Source: Trading Economics)
- UK inflation rate for January (prior: 0.4% M/M, 10.5% Y/Y; consensus: -0.4% M/M, 10.2% Y/Y) will be announced on February 15. (Source: Trading Economics)

Daily Markets Overview

13 February 2023

Contacts

Research & Advisory

Research&advisory@fransicapital.com.sa

Saudi Fransi Capital

Toll free 800 125 9999

Website www.sfc.sa

Saudi Fransi Capital

(Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

Head Office

8092 King Fahd Road | Riyadh 12313-3735 | Kingdom of Saudi Arabia

Mailing Address

P.O. Box 23454 Riyadh 11426 | Kingdom of Saudi Arabia

Disclaimer

The information in this report was prepared for the purpose of viewing public information only. This information was gathered in this report from various public sources believed to be reliable. Whilst all reasonable care has been taken to ensure that the facts, the forecasts, and expectations contained in this report are accurate. Saudi Fransi Capital makes no representations or warranties whatsoever as to the accuracy of the data and information provided and, in particular, Saudi Fransi Capital is not to be held responsible if the information in this report is not complete or free from any error.

This report is not to be construed as, an offer or solicitation of an offer to buy or sell any financial securities or adapt an investment or trading method. Saudi Fransi Capital accepts no liability whatsoever for any loss arising from any use of this report or its contents.

This report provides information of a general nature and is not intended to provide investment advice and does not take into account the reader's financial situation or any specific investment objectives which the reader may have. Before making any investment decision, the reader should seek an independent advice from his financial advisor because the investment in such kind of securities may not be suitable for all.